

Date Effective	Target Name	City	State	Industry	Business Description	Type	Disclosed	Announced, Found or Chessiecap			Comment	Acquirer Name	State	Nation	Acquirer Full Business Description
								Value (\$mil)	Value/ Sales	Value/ EBIT					
2-Nov-2009	Commonwealth Biotechnologies Inc.'s (NasdaqCM: CBTE) - 'CBI Services' and 'Fairfax Identity Laboratories Inc'	Richmond	VA	Healthcare Software & Services	A specialized life sciences outsourcing business that offers a suite of discovery and development services and chemistry and biology products through its subsidiary companies, which include CBI Services, Fairfax Identity Labs (FIL) and Mimotopes Pty Limited (Mimotopes)	Divestiture	Y	1.08			Not much known about this little transaction other than expanding the range of Bostwick	Bostwick Laboratories, Inc.	VA		Operates as a diagnostic testing and information reference laboratory for physicians, patients, and managed care organizations.
2-Nov-2009	Solvern Innovations, Inc.	Baltimore	MD	Security, Hardware, Software & Services	a provider of comprehensive communications products and solutions, training, and technology services for the Department of Defense and the intelligence community. Solvern provides support and training for multiple security-based platforms.	Sale	N	27.00	1.5		Announcement says 12% EBITDA on expected 2009 revs of \$18M. The deal included an unspecified amount of cash, as well as 1 million shares of its stock. (\$9 on 11/2) The value also could rise, based on Solvern's gross profits over the next two years. MAY BE SOMETHING MORE DEFINITIVE IN DEC 10Q-K. For now, assume 1.5X, since this will be accretive.	TeleCommunication Systems, Inc. (NASDAQ:TSYS)	MD		leading provider of mission-critical wireless communications
3-Nov-2009	Grassroots Enterprise Inc.	Washington	DC	Media, Entertainment & Publishing	Provider of online political information, a bi-partisan digital grassroots advocacy firm with offices in DC and San Francisco, combines features such as web hosting, content management, mass-emailing, fundraising and databases.	Sale	N	0.30	0.2		Sales info from Kaseman. This is a dpressed group of advertising stock comparables trading at around 1X or less. Street information suggests that this was a welcome buyer to a distressed company. Assigned a nominal value of \$300k. People business.	Edelman Inc	IL		leading independent global PR firm.
3-Nov-2009	Metropolitan Medical, Inc.	Winchester	VA	Healthcare Equipment	Offers anesthesia, respiratory, critical care products, serving the Mid-Atlantic.	Sale	N	0.80	0.7		Buyout roll-up. "The acquisition is the second that Sarnova has completed since partnering with Water Street Healthcare Partners, a leading private equity firm focused exclusively on health care." These co's sell all over the map from .4X to 2.5X and higher. D&B says \$1.2M and 10 employees.	Sarnova, Inc.	IL		Nation's leading specialty distributor of health care products to the emergency medical services (EMS) and respiratory markets.
5-Nov-2009	John D. Cohen, Inc.	Washington	DC	Government IT, Software & Services	Small consulting firm, a contract provider of national security policy consulting services to the federal government	Sale	N	0.10	#DIV/0!		Nominal value assigned. This is one person and his staff. Former head of a lobbying firm and government employee. No website. No traceable address, so assume DC. More of a joining of forces than an acquisition, although the announcement probably helps both cos.	Ategrity	VA		Provider of security investigation and employment background screening services. Led by William Bratton, former head of LAPD.
6-Nov-2009	Docs Billing Solutions LLC	Glen Allen	VA	Healthcare Software & Services	can provide "Advice" based on its experience of how to "Manage The Process" for optimum reimbursement.	Sale	N	0.30			Same as above. Nothing on this company in any data base. Too small. Just assign 300k and move on.	MEDBIZONICS, LLC	VA		Multiple services. Assists its clients in successful navigation through the ever-changing and challenging healthcare environment.
6-Nov-2009	eTaxPortal	Reston	VA	Application Development	Provides web-based tax process automation solution. It provides a single gateway to commonly used tax tools which ncludes eTax Fileroom, embedded tax document repository, eTaxWorkflow, embedded tax project management, eTaxCalendar, tax and non-tax obligation management for unlimited entities, eTaxDataCollector, data collection and analytical reporting and Auditroom, enabling collaboration with external auditors.	Sale	N	0.20	#####		Not sure what is going on here. Inside hand-off? Can't find any record of eTaxPortal before Namtra. Same address for both. Assume tiny.	Namtra Business Solutions, Inc.			provides the customers with high-value services and software automation tools that will significantly reduce the costs of doing business. The company was founded in 1997
6-Nov-2009	Healthcare Business Consultants Inc	Glen Allen	VA	Healthcare Software & Services	Providing practice management, financial, business and tax advice to healthcare professionals.	Sale	N	0.30			Nothing on this company in any data base. Too small. Just assign 300k and move on.	MEDBIZONICS, LLC	VA		Multiple services. Assists its clients in successful navigation through the ever-changing and challenging healthcare environment.
9-Nov-2009	Western Sizzlin Corp.	Roanoke	VA	Food	o)Operates or franchises 105 steak buffet restaurants and boasts systemwide sales of \$200 million	Sale	Y	31.00	0.2		Technically Steak N Shake becomes a sub of Western, but real value is going to Western s/h's. A special dividend to Western shareholders in the form of 1.3 million shares of Steak n Shake stock that is owned by an investment division of Western. The merger agreement also calls for Steak n Shake to issue and deliver to Western stockholders Steak n Shake unsecured debt with a principal amount of nearly \$23 million. Thomson says 31M with debt. Biglari, who swept into the restaurant industry starting in 2006 with investments at such companies as Steak n Shake, Friendly Ice Cream, Applebee's and Western Sizzlin, is the chairman and chief executive at both Steak n Shake and Western Sizzlin. Sales number of \$200 are systems sales and not company sales.	Steak n Shake Co.	IN		Operates or franchises 486 family-dining restaurants that together tally systemwide sales of about \$700 million.

CHESSIECAP, INC														Announced, Found or			
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9-Nov-2009	ADMMicro	Roanoke	VA	Energy & Resources	Helps clients cost-effectively manage their facilities to increase energy efficiency. The company's energy management and submetering systems automatically monitor and control energy consumption, including HVAC systems and lighting, and provide customers with online reports.	Sale	N	6.00	2.1			Best I can find is \$2.8M and 50 employees. Estimate of the few related companies that trade at about 2.3X revenues.	Gridpoint, Inc.	VA		Leader in smart grid software, enables utilities to easily manage the transformation to a smart grid.	
12-Nov-2009	DS3 DataVaulting, Inc.	Fairfax	VA	IT Management & Storage	Provides customers with offsite, online data backup and restore services which enable enterprises and government agencies to rapidly and securely backup and restore files, databases and operating systems.	Sale	Y	11.30	1.9			Plain vanilla acquisition.	Terremark Worldwide (NASDAQ:TMRK)	FL		Delivers government and enterprise customers a comprehensive suite of managed solutions including managed hosting, colocation, disaster recovery, security, data storage and cloud computing services	
19-Nov-2009	Language Learning Enterprises (LLE)	Washington	DC	Government IT, Software & Services	A provider of technology-focused interpretation, translation, language instruction and testing services to government.	Sale	N	2.25	0.8			Estimates of \$2.5M to \$5M with staff of 20 to 50. Only \$400k reported on gov website, but if doing secret interpretation, revs may be hidden. Go with 75% estimated 3M revs.	CyraCom International	AZ		a diversified language services company operating primarily through CyraCom, which focuses on healthcare markets and opportunities, and Voiance. One of the largest providers of over-the-phone interpretation.	
23-Nov-2009	SunEdison LLC	Beltsville	MD	Energy & Resources	developer of solar power projects and North America's largest solar energy services provider.	Sale	Y	340.00				200M in cash and stock at closing plus 51M mgmt payments plus 89M earnout. Goldman, Greylock & others have \$136M invested.	MEMC Electronic Materials, Inc. (NYSE:WFR)	MO		Leading provider of silicon wafers to the semiconductor and solar industries.	